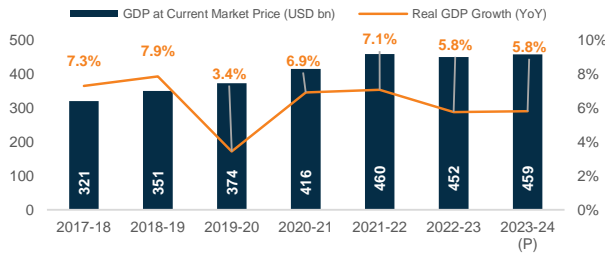


Macro Economic Review

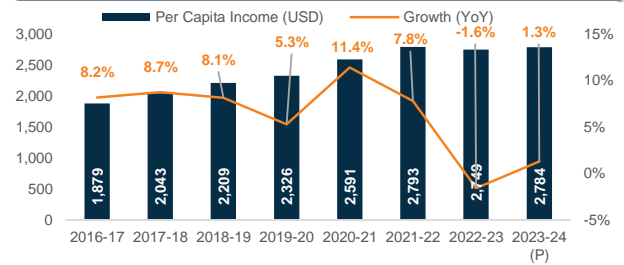
September 2024

Nominal GDP and Real GDP Growth (base: 2015-16)



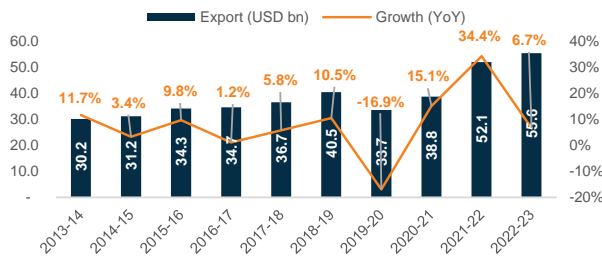
Source: Bangladesh Bank, BBS and Sandhani AML Research

Per Capita Income and Growth



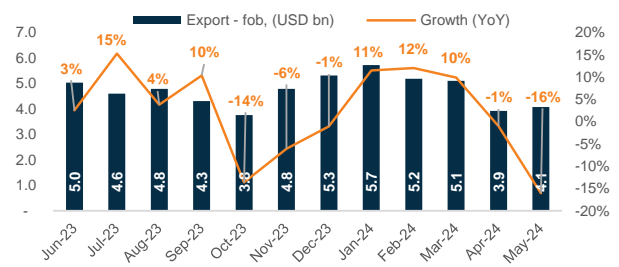
Source: Bangladesh Bank, BBS and Sandhani AML Research

Historical Export Trend and Growth



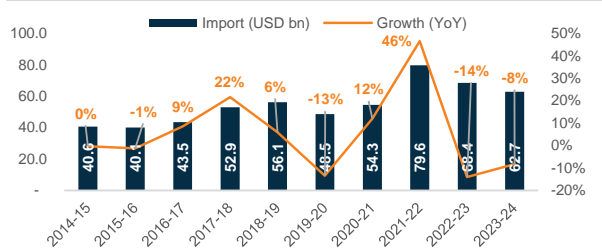
Source: Bangladesh Bank, EPB and Sandhani AML Research

LTM Export Trend and Growth



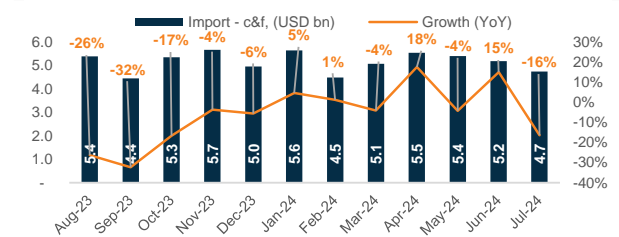
Source: Bangladesh Bank, EPB and Sandhani AML Research

Historical Import Trend and Growth



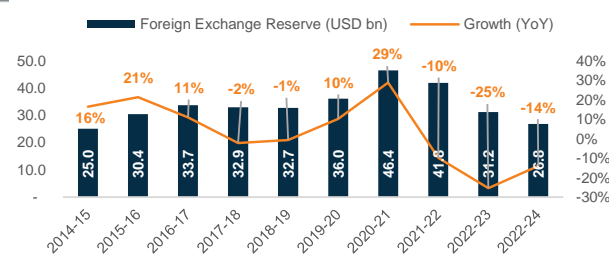
Source: Bangladesh Bank and Sandhani AML Research

LTM Import Trend and Growth



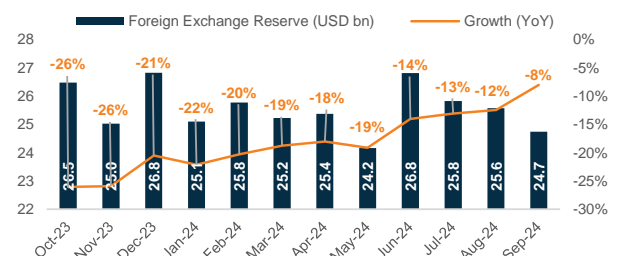
Source: Bangladesh Bank and Sandhani AML Research

Historical Foreign Exchange Reserve Trend and Growth



Source: Bangladesh Bank and Sandhani AML Research

LTM Foreign Exchange Reserve Trend and Growth

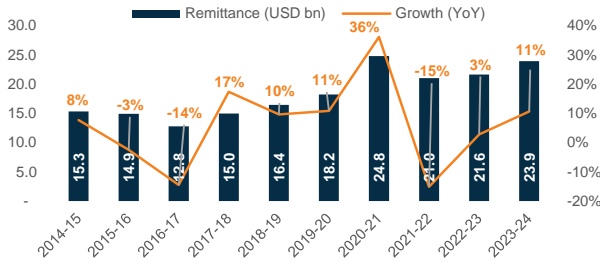


Source: Bangladesh Bank and Sandhani AML Research

Macro Economic Review

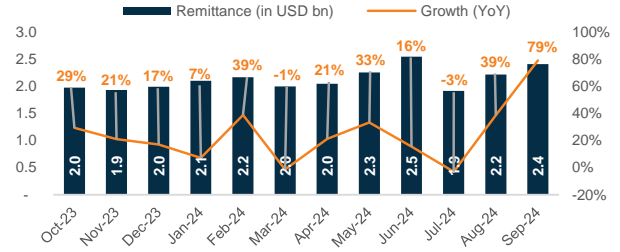
September 2024

Historical Remittance Trend and Growth



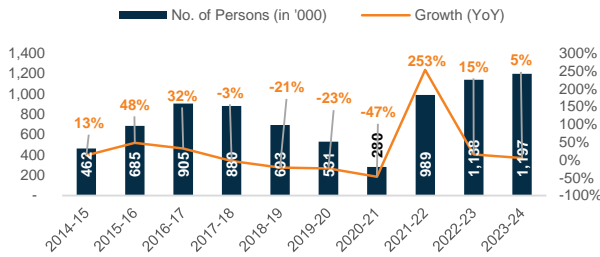
Source: Bangladesh Bank and Sandhani AML Research

LTM Remittance Trend and Growth



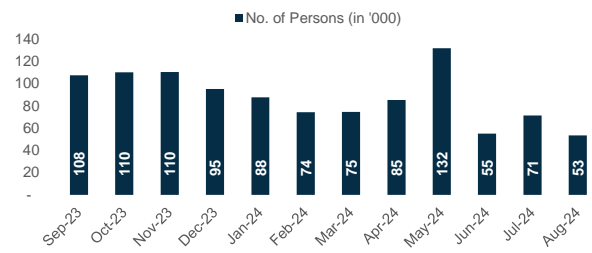
Source: Bangladesh Bank and Sandhani AML Research

Persons Left for abroad on Employment



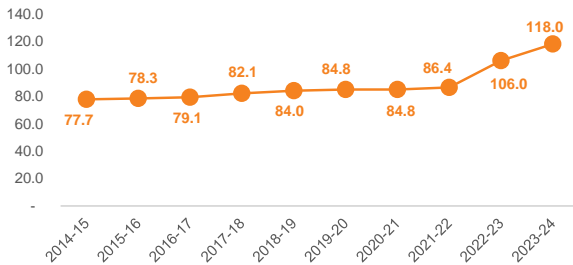
Source: Bangladesh Bank and Sandhani AML Research

LTM Persons Left for abroad on Employment



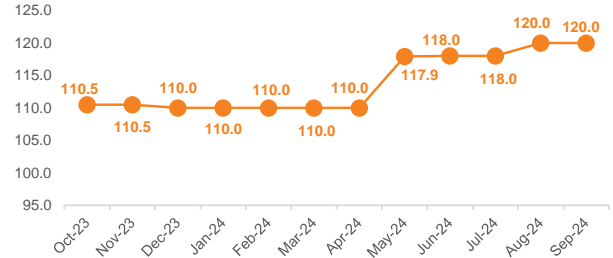
Source: Bangladesh Bank and Sandhani AML Research

Weighted Average Foreign Exchange Rate (BDT/USD)



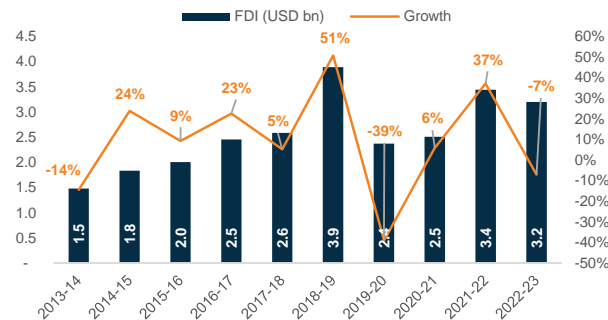
Source: Bangladesh Bank and Sandhani AML Research

LTM Weighted Average Foreign Exchange Rate (BDT/USD)



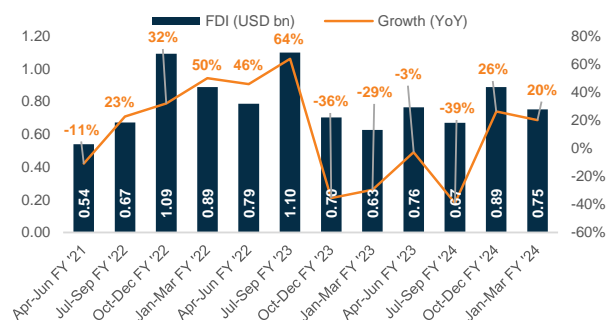
Source: Bangladesh Bank and Sandhani AML Research

Historical FDI Trend



Source: Bangladesh Bank and Sandhani AML Research

Last Three Years FDI Trend

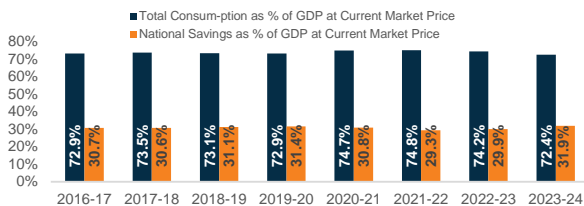


Source: Bangladesh Bank and Sandhani AML Research

Macro Economic Review

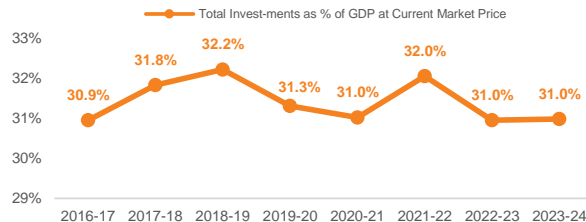
September 2024

National Consumption and National Savings (as % of GDP)



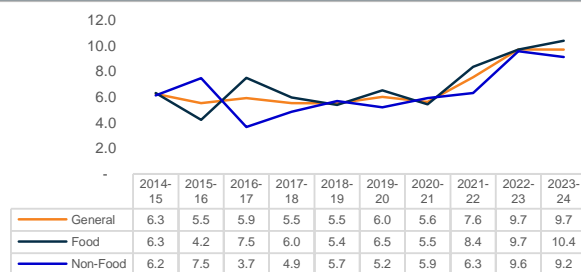
Source: Bangladesh Bank and Sandhani AML Research

National Investment (as a % of GDP)



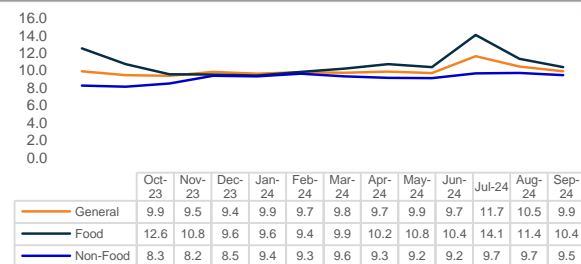
Source: Bangladesh Bank and Sandhani AML Research

Historical Inflation (Point-to-Point)



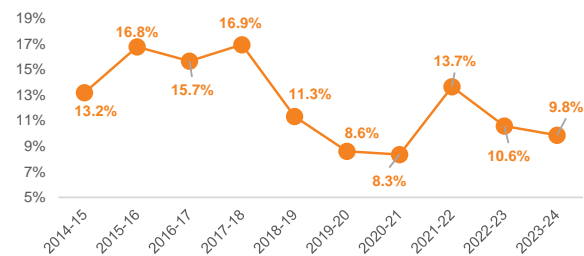
Source: Bangladesh Bank, BBS and Sandhani AML Research

LTM Inflation (Point-to-Point)



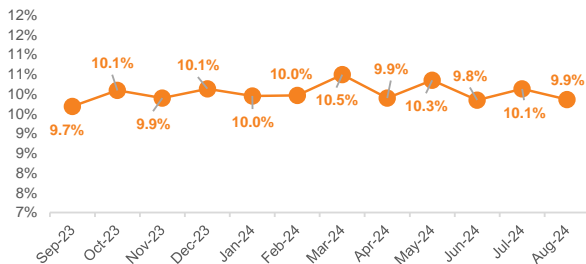
Source: Bangladesh Bank, BBS and Sandhani AML Research

Historical Private Sector Credit Growth



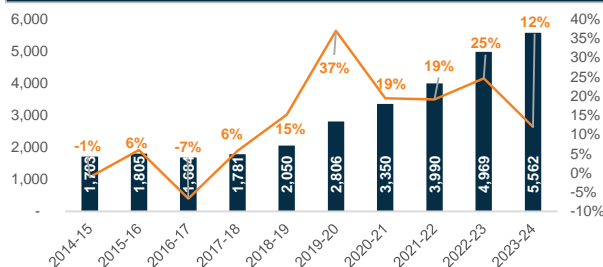
Source: Bangladesh Bank and Sandhani AML Research

LTM Private Sector Credit Growth (YOY)



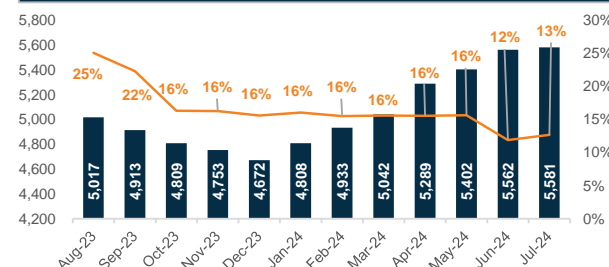
Source: Bangladesh Bank and Sandhani AML Research

Government Borrowing (Gross) from Banking Sector (in BDT bn)



Source: Bangladesh Bank and Sandhani AML Research

LTM Government Borrowing (Gross) from Banking Sector (in BDT bn)

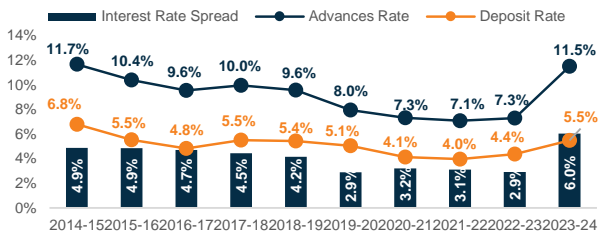


Source: Bangladesh Bank and Sandhani AML Research

Macro Economic Review

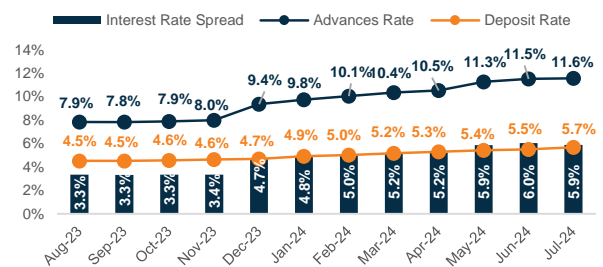
September 2024

Interest Rate Spread



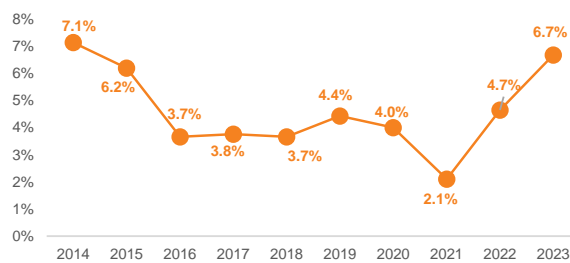
Source: Bangladesh Bank and Sandhani AML Research

LTM Interest Rate Spread



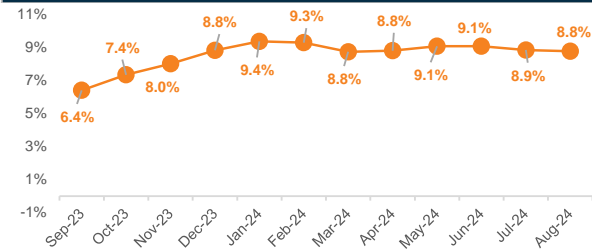
Source: Bangladesh Bank and Sandhani AML Research

Call Money Rate



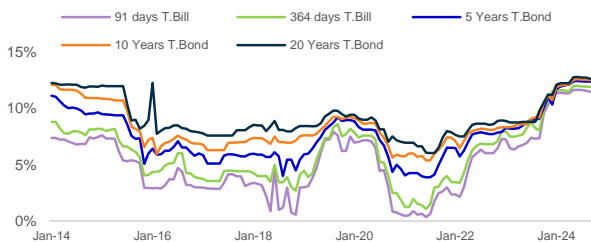
Source: Bangladesh Bank and Sandhani AML Research

LTM Call Money Rate



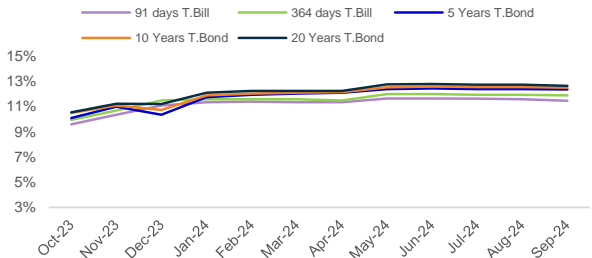
Source: Bangladesh Bank and Sandhani AML Research

Last Ten Years Treasury Bill/Bond Cut off Yield



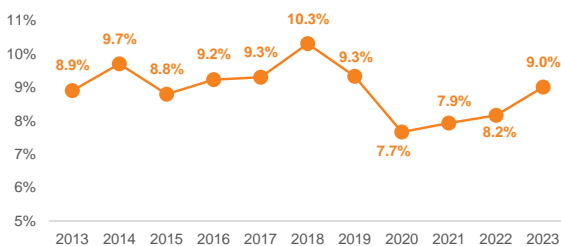
Source: Bangladesh Bank and Sandhani AML Research

LTM Treasury Bill/Bond Cut off Yield



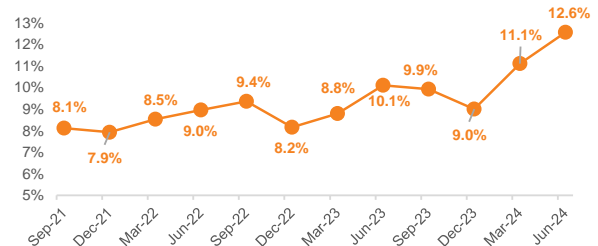
Source: Bangladesh Bank and Sandhani AML Research

Historical Non-Performing Loan Trend



Source: Bangladesh Bank and Sandhani AML Research

Last Three Years Non-Performing Loan

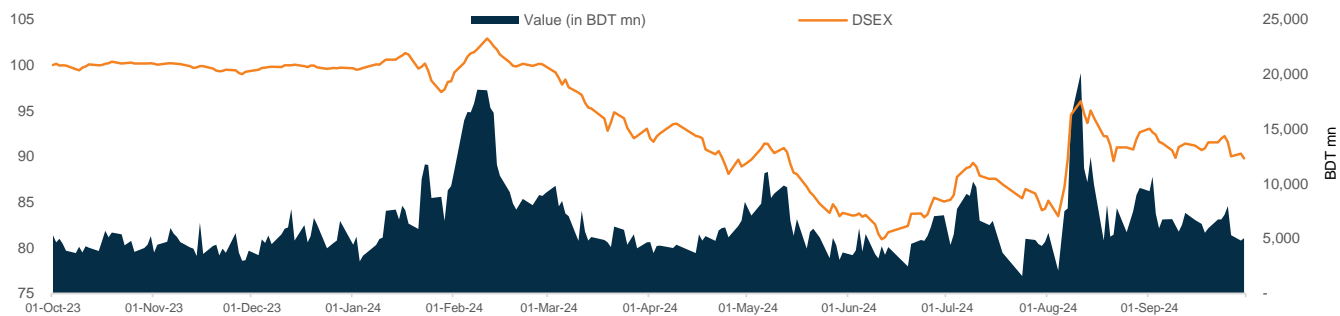


Source: Bangladesh Bank and Sandhani AML Research

Capital Market Review

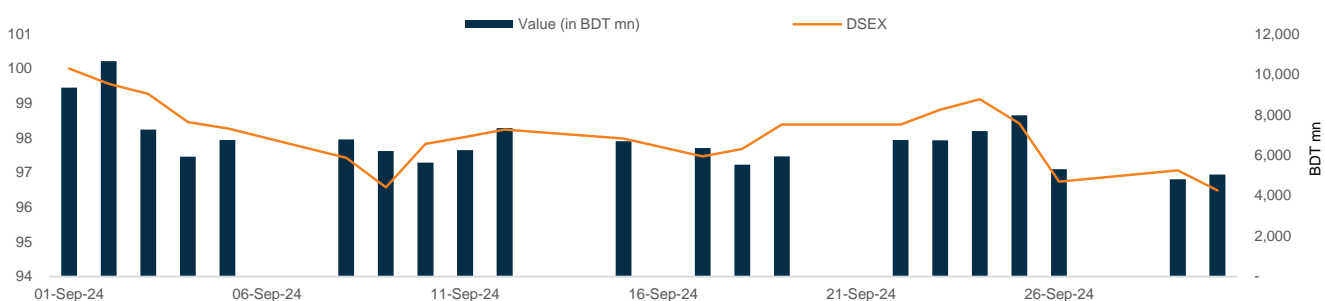
September 2024

Last one year DSEX (Rebased) and Volume



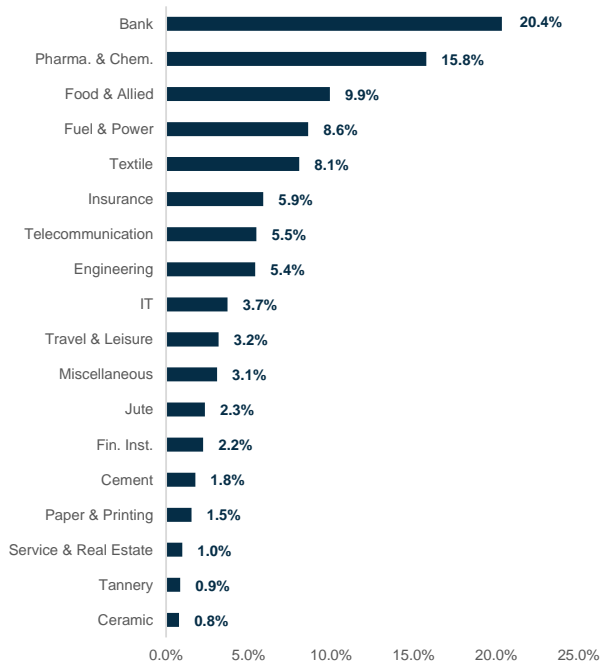
Source: DSE and Sandhani AML Research

DSEX (Rebased) and Volume (September 2024)



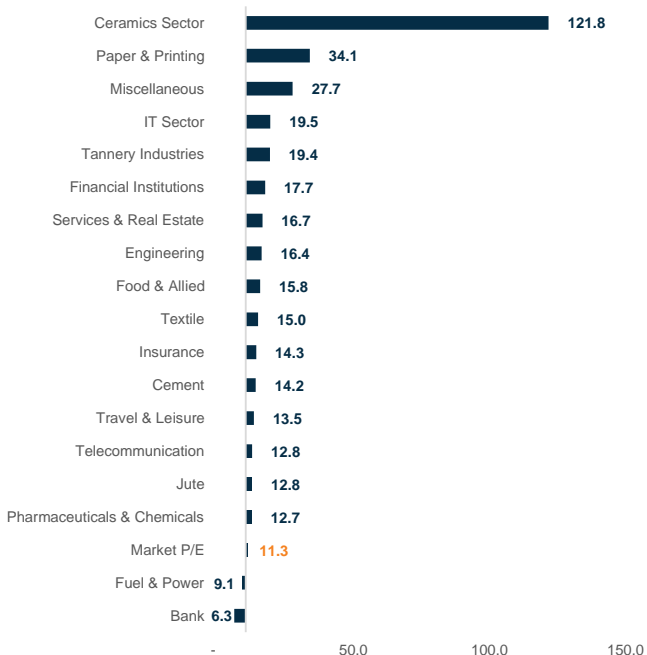
Source: DSE and Sandhani AML Research

Sectorwise Avg. Turnover Contribution (September 2024)



Source: DSE and Sandhani AML Research

Sectorwise P/E (As on August 2024)



Source: DSE and Sandhani AML Research

DISCLAIMER

This information and opinion contained in this report have been compiled by our research department from sources believed by it to be reliable and in good faith, but no representation or warranty, express or implied, is made as to their accuracy, completeness or correctness. All opinions and estimates contained in the document constitute the department's judgment as of the date of this document and are subject to change without notice and are provided in good faith but without legal responsibility.

This report may contain forward looking statements which are often but not always identified by the use of words such as anticipate, believe, estimate, intend, plan, expect, forecast, predict and project and statements that an event or result may, will, can should, could or might occur or be achieved and other similar expressions. Such forward looking statements are based on assumptions made and information currently available to us and are subject to certain risks and uncertainties that could cause the actual results to differ materially from those expressed in any forward looking statements. Readers are cautioned not to place undue relevance on these forward looking statements. Sandhani AML expressly disclaims any obligation to update or revise any such forward looking statements to reflect new information, events or circumstances after the date of this publication or to reflect the occurrence of unanticipated events.

SANDHANI AML TEAM**Mir Ariful Islam**

Managing Director & CEO
Cell: +880 1730-325233
Email: arif@sandhaniaml.com

Md. Tanvir Islam

Chief Investment Officer
Cell: +880 1787-698156
Email: tanvir@sandhaniaml.com

Hossain M. Fozle Elahi

Manager
Cell: +880 1886-644846
Email: fozle@sandhaniaml.com

Avik Podder

Senior Officer
Cell: +880 1734-874983
Email: avik@sandhaniaml.com

Rejuan Rezvy

Associate Analyst
Cell: +880 1996-472114
Email: rezvy@sandhaniaml.com

SANDHANI FINANCE TEAM**Muhammad Nazrul Islam FCMA, ACMA, CGMA (UK)**

Managing Director & CEO
Cell: +88 01847-187441
Email: ceo@sflbd.com

Md. Mosharraf Hossain

Head of Operation
Cell: +88 01811-418619
Email: mosharraf@sflbd.com

Asok Kumar Biswas

Head of Portfolio & Settlement
Cell: +88 01847-002649
Email: ashok@sflbd.com